

STAKEHOLDER

BUSINESS

Noble Park attracts cosmopolitan apartment development

The Noble Park Activity Centre was further revitalised in February 2015 with the completion of Buckley Central, featuring 62 apartments, three retail spaces and a café.

"The location provided a good value proposition for affordable housing," said Managing Director and Co-founder Nicholas Smedley of developer Steller Group.

"We do the construction, the development, the sales... so that really enables us to keep external costs to a minimum. The location of 51-53 Buckley Street in terms of the train station, the shopping strip, and overlooking the park is in my view the best apartment location in Noble Park. The area is a growth corridor for us."

The \$10.5 million project took just nine months to build on formerly vacant land with a total of 60 people working

throughout the construction period.

"All our developments meet council regulations for environmental energy ratings. In terms of design, there's no set formula - we create what we feel suits that individual site. If you walk into the centre of the building, there are two impressive open-air atriums - it came up really well."

The development has been very well received with the majority of apartments and commercial spaces sold before Buckley Central was completed, according to Mr Smedley.

"It's attracted first-time home buyers - owner/occupiers with family helping them - young couples and investors."

The Steller Group is currently planning a larger townhouse site on Princes Highway, Dandenong

www.buckleycentral.com.au

Nicholas Smedley,
Developer the
Steller Group



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