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\$1.5M ON STREAM FOR LINIUS

TECHNOLOGY

VILLAGE Roadshow co-chief Robert Kirby and his company have jointly invested \$1.5 million in video streaming group Linius Technologies, building on their ties with the listed minnow.

Mr Kirby, who invested \$500,000 in Linius through family interests last September, doubled the investment yesterday, while Village forked out \$1 million for a combined 30 million shares at 5c apiece.

Mr Kirby said Village, a leading film distributor, was particularly interested in the anti-piracy software being developed by Melbourne-based Linius. "We can see many applications for the technology across the video industry," Mr Kirby said.

Linius chief Chris Richardson said the fresh funds would support the commercialisation of its lead video streaming product.

Shares in the group closed down 0.4c yesterday at 5c.

PAUL GILDER