

Kleos Space sets up Australian subsidiary in Canberra

European space startup Kleos Space has opened its first overseas sales and business development office in Canberra. The Australian subsidiary will be tasked with developing the broader Asia Pacific market.

Luxembourg-based Kleos has previously announced plans to list on the Australian Securities Exchange later this year. It plans to launch and operate its first earth observation satellite system in early 2019.

Earlier this month it signed a \$3.5 million contract with GomSpace to deliver the first of a planned 20 satellite constellation.

The company sees Australia as a potentially strong market for its services, particularly among government agencies. It has also noted federal government funding of \$500 million for space-based intelligence, surveillance and reconnaissance capability.

Former ADF member Erik Tyler has been appointed MD to lead the regional subsidiary.

Kleos was spun-off from UK-based parent company Magna Parva and has had backing from the Luxembourg Government, the UK Ministry of Defence, the European Space Agency and UK Space Agency.

Geoff Long