



IMPACT ENCOUNTERS HIGH GRADES OF EVERYTHING AT PLATINUM SPRINGS

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THE DRILL SERGEANT: Impact Minerals (ASX: IPT) announced high-grade platinum, palladium, nickel and copper assays from drilling at the company's Platinum Springs prospect located north east of Broken Hill in New South Wales.

The drilling encountered a thick unit of massive sulphide in Hole PSD02, which returned:

0.6 metres at 11.5 grams per tonne platinum, 25.6g/t palladium, 1.4g/t gold, 7.6 per cent copper, 7.4 per cent nickel and 44.3g/t silver from 57.1m down hole.

This was within a broader intercept of:

2.75m at 3.5g/t platinum, 7g/t palladium, 0.4g/t gold, 2 per cent copper, 1.9 per cent nickel and 11.6g/t silver from 55m down hole.

Impact indicated it was waiting for assays for the rare PGMs rhodium, ruthenium, osmium and iridium, which it anticipates to be available in about two weeks.

Impact carried out the drilling of hole PSD02 to test a narrow and strongly conductive electromagnetic (EM) conductor it had identified in a down hole survey of a previous drill hole.

The company said a subsequent down hole survey of PSD02 confirmed the massive sulphide is the source of the conductor.

"Very high-grade PGM-copper-nickel assays have now been returned from two prospects at Impact's Broken Hill project, Platinum Springs and Red Hill," Impact Minerals said in its ASX announcement.

"These are the only two prospects to have been explored in detail and this is encouraging for further exploration throughout the entire project area.

"For example, high-grade rock chip samples have been returned from numerous prospects between the Platinum Springs and Moorkai prospects, a distance of about nine kilometres along the Moorkai Intrusive Complex.

"Apart from a few drill holes, none of these areas have been followed up in detail and a follow up work program is being designed for the entire Moorkai Intrusive Complex."

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