

Another hit with Impact drilling

Michael Quinn, 03 Feb 2016,

PROMISING exploration junior Impact Minerals has found more high-grade platinum, palladium, nickel and copper at its Platinum Springs prospect near Broken Hill in New South Wales.



A drill hit of 0.6m grading 11.5 grams per tonne platinum, 25.6gpt palladium, 1.4tpt gold, 7.6% copper, 7.4% nickel and 44.3gpt silver was recorded from a hole designed to test a narrow and strongly conductive EM anomaly.

Impact has suggested further EM anomalies lie to the east of this mineralised drill intersection.

Ground geophysics is being undertaken and Impact's managing director Dr Mike Jones told *MNN* that follow up drilling would likely take place next quarter.

Impact's Broken Hill project comprises three exploration licences that cover a 40km trend of rocks prospect for two styles of mineralisation: PGE copper-nickel, and zinc-lead-silver Broken Hill-style mineralisation.

Platinum Springs is the second prospect where high grade, but narrow width PGE copper-nickel mineralisation has been found.

"We've got the grade, we need to find the tonnes," Jones said.

Also of note is the fact that Platinum Springs and the other PGE prospect Red Hill, are the only two prospects explored in detail, with the company pointing out that "high grade rock chip samples have been returned from numerous prospects".

Shares in the Andrew Forrest-backed company were up 15% to A3.4c in late morning trade, capitalising the company at about \$22 million.

<http://www.miningnews.net/exploration/drilling/another-hit-with-impact-drilling/>