



Impact Minerals encounters high-grade zinc at Red Hill

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Impact Minerals Ltd (ASX: IPT) has received some high-grade zinc-silver and lead assays from the Red Hill prospect, part of the company's Broken Hill project in New South Wales.

The company explained the Zinc-Lead-Silver mineralisation occurs within a 60 metre thick zone of what it described to be 'Broken Hill-style mineralisation' hosted by so-called 'Lode Rocks', which are similar to those found at the nearby Broken Hill zinc-lead-silver deposit.

Impact recently received Ministerial approval for the purchase of 80 per cent of the rights to such Broken Hill-style mineralisation from Silver City Minerals and will free carry that company's 20 per cent interest in those rights up to a Decision to Mine.

The company described the style of mineralisation it has encountered to be distinct from, and separate to, the platinum-copper-nickel mineralisation associated with ultramafic rocks that has been the focus of work carried out to date at the project.

Hole RHD018 returned results from a five metre thick zone of massive and disseminated zinc and lead sulphide mineralisation, including two separate one metre intervals of high-grade zinc sulphides:

Results included:

5.1 metres at 10 per cent zinc, 0.8 per cent lead, 40.4 grams per tonne silver from 148.4m, including 1m at 26.8 per cent zinc, 2.8 per cent lead, 133g/t silver (4 ounces) from 148.9m; and

1m at 21.4 per cent zinc, 0.8 per cent lead and 31.5g/t silver (1 ounce) from 152.5m.

This high-grade mineralisation lies within a thicker zone of lower grade mineralisation that returned: 22.7m at 2.4 per cent zinc, 0.2 per cent lead and 9.5g/t silver from 138.9m down hole.

Hole RDH018 is the second hole at Red Hill to intersect thick intercepts of Broken Hill-style mineralisation.

"These results are all extremely encouraging for the discovery of a significant zinc-lead-silver deposit," Impact Minerals said in its ASX announcement.

"In particular the mineralisation discovered may represent a halo to a larger massive zinc sulphide body along trend or at depth.

"Further drilling is warranted and a follow up drill program is being designed."