

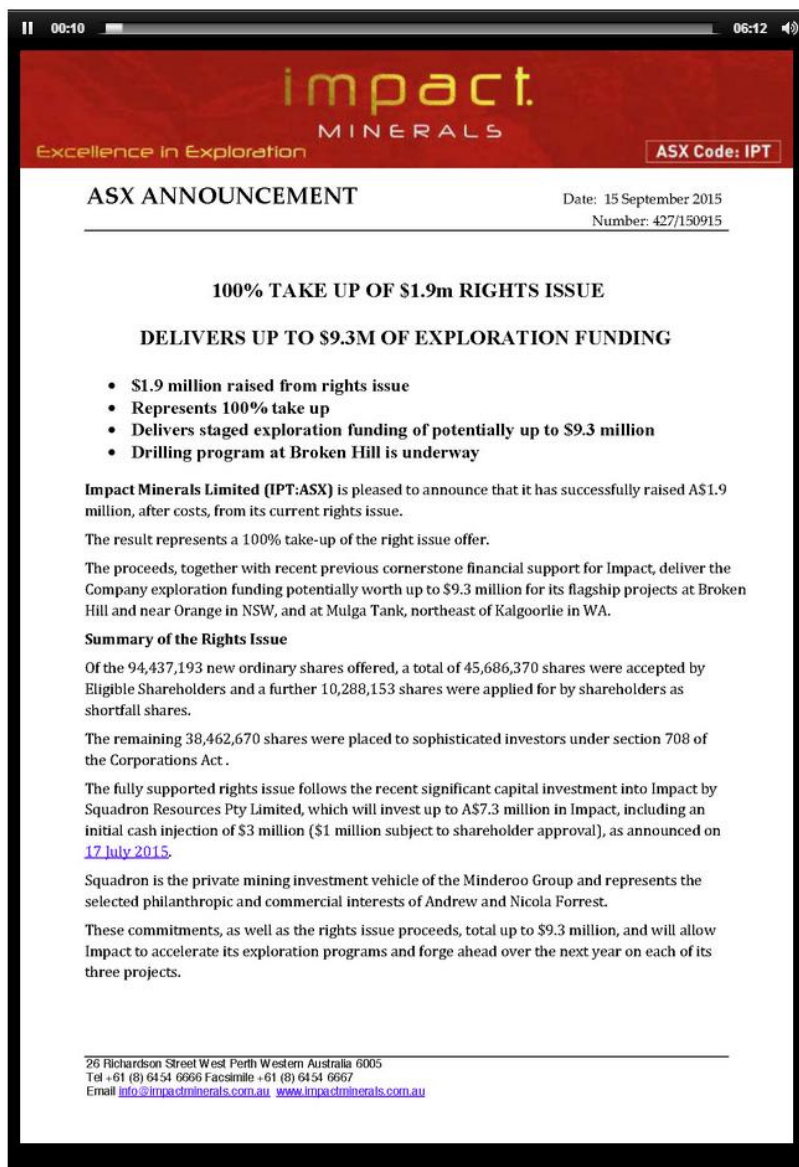
# Impact Minerals (IPT), Dr Mike Jones Market Update

WED, 16 SEP 2015 12:00PM

## BROADCAST INFORMATION

### Dr Mike Jones

Funding war chest available for  
three exploration projects



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**impact.**  
MINERALS  
Excellence In Exploration ASX Code: IPT

**ASX ANNOUNCEMENT** Date: 15 September 2015  
Number: 427/150915

**100% TAKE UP OF \$1.9m RIGHTS ISSUE**

**DELIVERS UP TO \$9.3M OF EXPLORATION FUNDING**

- \$1.9 million raised from rights issue
- Represents 100% take up
- Delivers staged exploration funding of potentially up to \$9.3 million
- Drilling program at Broken Hill is underway

Impact Minerals Limited (IPT:ASX) is pleased to announce that it has successfully raised A\$1.9 million, after costs, from its current rights issue.

The result represents a 100% take-up of the right issue offer.

The proceeds, together with recent previous cornerstone financial support for Impact, deliver the Company exploration funding potentially worth up to \$9.3 million for its flagship projects at Broken Hill and near Orange in NSW, and at Mulga Tank, northeast of Kalgoorlie in WA.

**Summary of the Rights Issue**

Of the 94,437,193 new ordinary shares offered, a total of 45,686,370 shares were accepted by Eligible Shareholders and a further 10,288,153 shares were applied for by shareholders as shortfall shares.

The remaining 38,462,670 shares were placed to sophisticated investors under section 708 of the Corporations Act.

The fully supported rights issue follows the recent significant capital investment into Impact by Squadron Resources Pty Limited, which will invest up to A\$7.3 million in Impact, including an initial cash injection of \$3 million (\$1 million subject to shareholder approval), as announced on [17 July 2015](#).

Squadron is the private mining investment vehicle of the Minderoo Group and represents the selected philanthropic and commercial interests of Andrew and Nicola Forrest.

These commitments, as well as the rights issue proceeds, total up to \$9.3 million, and will allow Impact to accelerate its exploration programs and forge ahead over the next year on each of its three projects.

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