



Top stock picks for August

Motley Fool Staff | August 1, 2017



Credit: Simon Cunningham

We asked our writers to pick some of their favourite stocks to buy this August. Below is what they came up with.

Regan Pearson: EML Payments Ltd (ASX: EML)

I think payments processing company EML Payments could surprise on the upside when it reports full year results later this month. EML Payments solves the costly problems of cash handling and money transfers for global retail and gaming companies. It also boasts a robust, easily scalable system.

I anticipate strong cash flow growth supported by growing unredeemed card credit or “accrued breakage”, which has grown strongly over the last 12 months. The company is expecting to increase gross margin above the already significant 78% as higher margin products become a larger percentage of the overall business.

Motley Fool contributor Regan Pearson does not own shares in any of the companies mentioned.

<http://www.fool.com.au/2017/08/01/top-stock-picks-for-august-4/>