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Technology microcaps achieve big results



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Small Aussie tech companies are delivering some great returns for investors. Two companies that stand out in the micro-cap space are Emerchants and Pro Medicus. Both have capable management teams and viable, well-executed business plans – characteristics usually indicative of future growth. As well they have strong market

opportunity that is either misunderstood or overly discounted by investors.

Emerchants, a prepaid debit card solution, was awarded a contract with the Britain's Bet365 to provide a payment card. Emerchants offers transparency, flexibility and control of funds and is a beneficiary of increasing electronic transactions. It offers a scalable solution (no significant cost required to grow) that is relevant to a range of industries and countries, signalling global growth potential. This contract win is a significant milestone in creating sustainable long-term business.

Pro Medicus provides enterprise viewing software for medical imaging customers, delivering a fast, functional and scalable solution. The industry is enjoying a strong tailwind from increased digitisation, an ageing population and improved technology. Pro Medicus recently won a \$21 million-plus contract with Mercy Health in the US. The company has an impressive client list and is gaining traction despite strong global competition. The US market offers a significant opportunity and, given the business-critical nature of Pro Medicus's product, it's a big endorsement.