

## Emerchants appoints new chairman

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By Peter Diham



Emerchants Chairman Peter Martin

**Australian-listed payments solutions provider Emerchants (ASX:EML) has appointed Peter Martin as chairman to replace Bob Browning who has stepped down from the position but will remain on the company's board.**

Martin, a substantial shareholder, has been a non-executive director of Emerchants since April 2012 and has over 35 years' commercial experience in marine construction, finance and investment management. He was formerly the CEO of Rothschild Australia Asset Management and was a director of a number of Rothschild boards in Australia and overseas.

Emerchants Managing Director Tom Cregan said Bob Browning, as Chairman for the past three years, had been instrumental in helping to steer Emerchants towards its present position of generating positive EBITDA.

"On behalf of the Emerchants Board I thank Mr Browning for his excellent guidance and significant contribution to the growth of Emerchants.

"Bob has been very supportive of management in our strategy of turning Emerchants into a leader in the reloadable industry and then supporting and driving our push internationally.

"Most recently Mr Browning led the company in its successful acquisition of Store Financial Services UK Limited in December 2014, which will generate long-term rewards for shareholders."

Cregan said Browning, who resides in the United States of America, is seeking to reduce his travel commitments in coming to Australia, but will remain on the board as a non-executive director and stand for re-election at the company's annual general meeting in November this year.

<http://www.itwire.com/it-people-news/people-moves/67019-emerchants-appoints-new-chairman>