

## MARGIN CALL ANDREW WHITE



### **Dubber on debut**

THE ASX debut of Dubber Corp today has Margin Call remembering back to simpler times when mining companies usually dug stuff out of the ground. Dubber, which provides call recording and audio asset management in the cloud, emerged from the old West Africa-focused Crucible Gold. Obviously, Crucible saw more opportunity in clouds than in the ground.

Lets hope the cloud is generous — Dubber's balance sheet is mostly \$5.8m in intangibles and another \$3.8m cash. There was a cash burn of \$2.4m but that was walking the painful path of going tech from exploration.