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OUR BRAIN-GAZING INVESTOR MAGNET

PAUL GILDER
HEALTH

MEDICAL device manufacturer Compumedics says it is on track to deliver a tidy increase in revenue and profit when it releases full-year results late next month.

Compumedics, which opened Australia's first-fully computerised sleep clinic in 1987, said its sales for the year to June were expected to be up 11 per cent at \$37 million.

Earnings before interest, tax, depreciation and amortisation were expected to be between \$4.5 million and \$5.5 million, also within the group's earlier forecast range.

Net profit was expected to clock in between \$2.8 million and \$3.2 million.

Compumedics is

scheduled to release its results late in August.

The Melbourne-based company said the likely results reflected its decision to focus on growing its presence in key international markets and on moving several manufacturing activities to countries where

costs were lower.

In a statement to the Australian Stock Exchange, it said its growth came at a time of "record investment, strongly reinforcing the company's new high-growth, step-out initiatives of eHealth and MEG (magnetoencephalography) neuroimaging".

The technology uses magnetic fields to more accurately measure brain activity.

Compumedics has been listed on the Australian share market since 2000 and primarily develops and manufactures sleep, brain and blood flow diagnostic equipment.

It also owns diagnostic companies in the US and Germany, allowing it to reach markets in the Americas, Europe and the Middle East.

Shares in Compumedics jumped 3c, or 7.5 per cent, yesterday to 43c.



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