

Outlook: Aus shares set to open higher

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Aus shares set to open higher. Compumedics Limited (ASX: CMP) has signed a \$1 million three-year distribution contract for its sleep diagnostic and monitoring systems with a Shanghai based distributor.



Following a bounce back on Wall Street overnight after Friday's vicious sell-off, the Australian share market looks set to open in positive territory this morning. US Markets were pulled up by Apple and financial stocks, but it wasn't such a good day for biotechs, following an announcement by US Democratic Presidential Candidate Hillary Clinton that she would stop "price gouging" for specialty drugs.

Company news

Compumedics Limited (ASX: CMP) has signed a \$1 million three-year distribution contract for its sleep diagnostic and monitoring systems with a Shanghai based distributor. The company says the contract locks in at least 10 per cent growth per annum over the contract period. Shares in Compumedics Limited closed 1.88 per cent higher yesterday at 27 cents.

http://www.finnewsnetwork.com.au/archives/finance_news_network121240.html

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