

# FINANCIAL REVIEW

## PAC Partners closes placements for Compumedics, Red Mountain Mining

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Sleep devices company Compumedics has raised \$6.5 million in a placement and sell-down handled by PAC Partners.

The stockbroker raised \$4.5 million for the placement at 54¢ a share and sold another \$2 million of stock on behalf of 60 per cent shareholder David Burton and chief financial officer David Lawson.

The deals were done at a narrow 1 per cent discount to the last close and a 5 percent discount to the one-month volume weighted average price.

Funds raised were for sales and marketing campaigns.

Compumedics shares are expected to resume trading on Friday.

PAC Partners was also in the market for Red Mountain Mining, with a \$1.5 million raising.

Red Mountain is a mineral exploration company focused on its Batangas Gold Project in the Philippines.

The raising was done at 1¢ a share, post a 32-to-one share consolidation.

<http://www.afr.com/street-talk/pac-partners-closes-placements-for-compumedics-red-mountain-mining-20160921-grlq6m>

