

Agribusiness buzz in brief

Andrew Marshall 8 Dec 2017



Bojun Agricultural Holdings chairman, Andrew Stoner, in the company's orchards in Jiangxi Province with Bojun founder, Dr Bo Zhu, and Australian consultant, Dr Caroline Hong.

Chinese citrus launch on ASX

Andrew Stoner's Chinese-based citrus business Bojun Agriculture Holdings has listed on the Australian Securities Exchange (ASX) after raising \$7.6 million in an initial public offering of 25.3 million shares at 30 cents each.

The fruit producer and processor, founded in 2006, makes fermented beverages and snacks via a patented fermentation process using Nanfeng mandarins, unique to the Nanfeng region.

Demand has been growing fast, partly due to the fruit drink's perceived health benefits with consumers.

Former NSW Deputy Premier and [Bojun Agriculture](#) chairman, Mr Stoner, said the company was delighted to have reached this key milestone which opened opportunities for Bojun to continue development in China and become a prominent fruit-based food and beverage industry business. “Listing on the ASX will enable our collaboration and research with Australian agricultural entities, and allow us to source Australian agricultural products for distribution in China.”

The ASX float has given it a market capitalisation of \$36.4 million.

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