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## Bojun Agriculture Set to List on ASX & To Collaborate With Australian Agricultural Sector

Bojun Agriculture Holdings Limited, the food and beverage manufacturing company, has successfully raised \$7.6 million and began trading on the Australian Securities Exchange (ASX) on Friday, 1st December at 11:00am.

Bojun Agriculture raised a total of \$7.6 million through the issuing of approximately 25.3 million shares at an issue price of \$0.30 cents. Taking this capital into account, the Company currently has a market capitalisation of \$36.4 million.

Bojun Agriculture is engaged in the business of manufacturing fermented beverages and snacks from their unique and patented fermentation of Nanfeng Mandarins. The fruit is unique to the Nanfeng region and its key products include health low sugar beverages and fruit confectionary snack.

The Company operates in a growing fruit-based foods and beverages industry. Increased consumer wealth in China has led to increased living standards and heightened demand for healthy beverages, foods and snacks. This presents opportunities for the growth of the Company and its products, which are made from natural

fruit produce and are associated with greater health benefits.

Andrew Stoner, Bojun Agriculture Chairman, former Leader of the Nationals NSW and former Deputy Premier of NSW, said:

“The Board of Bojun Agriculture is delighted to have reached this key Company milestone as it brings about many opportunities for Bojun to continue its development in China, and to become one of the prominent companies in the fruit-based foods and beverages industry.

“Bojun Agriculture’s listing on the ASX will enable the Company’s collaboration and research with Australian agricultural entities, and allow us to source Australian agricultural products for distribution in China, and to provide capital to continue to invest in the development of new products to expand distribution.

“We also acknowledge Beer & Co as the Lead Manager to Bojun Agriculture’s Prospectus launch and listing on the ASX. Their track record is impressive, as is their network of investors. Their skill and experience was instrumental in this process.” **BFM**