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It's Essential business for oils producer

DAVID BENIUK

ESSENTIAL Oils of Tasmania's agreement with a Beijing-based business will result in a new plant and a doubling of production.

Investment by the Beijing Gingko Group will help the Tasmanian business move from its Kingston headquarters to a new facility near Margate.

"It's transformational really," managing director Rob McEldowney said.

"This will double our turnover and substantially increase the employment requirements for the business."

The agreement, signed during a recent trade mission to China, will create

about 15 jobs and followed 18 months of relationship building between the two businesses.

The dollar value of the deal is not being disclosed but Mr McEldowney described it as a "significant investment".

Essential Oils will provide berry extracts, the ingredients for the health products the Chinese company has manufactured for two decades.

Essential Oils' profile in China was boosted when its perfume products were gifted to First Lady Peng Liyuan during her visit to Hobart last year.

The presidential visit was enormously significant, Mr McEldowney said.





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GOOD OIL: The future at Essential Oils is looking bright for head chemist Clare McEldowney, left, project manager Troy Cook and managing director Robert McEldowney. Some of their products, inset, have impressed the Chinese.

Picture: LUKE BOWDEN