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Page 1 of 1

Hopeful miners aiming to become major

TASMANIAN mining hopefuls have updated investors on progress towards production, while a developing miner has entered a research and development deal.

Stellar Resources Limited, which hopes to mine tin at Zeehan, is working on a drilling program.

“I am pleased to report that drilling at Heemskirk Tin is now focused on the large Severn deposit, with encouraging early results,” managing director Peter Blight said in Stellar’s September quarterly report.

“The need for new tin projects like Heemskirk is clear from presentations by the world’s largest tin producers at Asia Tin Week

in September.

“All companies commented on the impact of declining grade, depleting resources and rising costs on their businesses.”

Stellar aimed to report Severn drilling results and the outcome of a mining lease application for a tail-

ings pipeline in the current quarter.

Elementos Limited said it made progress on its Cleveland tin, copper and tungsten project during the September quarter.

“The company has commenced an exploration diamond drilling program targeting an increase in the

shallow open cut resources,” it said in its quarterly report.

“The company’s objective

is to lower investment risk and move quickly towards production and cashflow through a low-capital, staged development strategy...”

Australian Bauxite Limited said it had entered a research and development

venture with technology company Refined Ore Industries Limited.

That would involve bauxite refining technology “to increase the value of ABx’s bauxite tenfold”.

It mines near Campbell Town and has deposits in three states.

– SEAN FORD