

## CREDI SEEKING \$2M MILLION TO EXPAND “THE BANK OF MUM & DAD” INTO NZ, UK AND US MARKETS

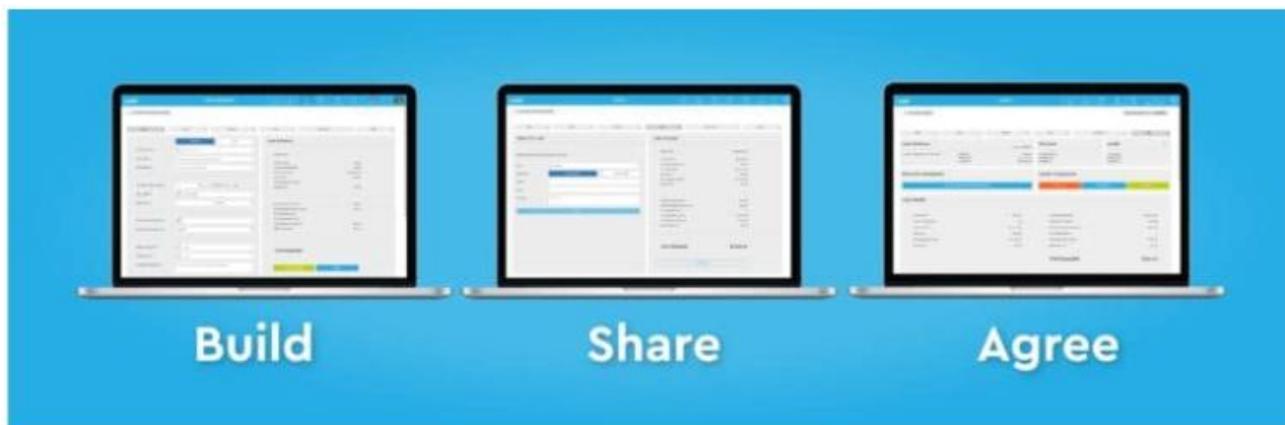
DISRUPTIVE AUSTRALIAN FINTECH, CREDI PTY LTD (“CREDI” OR “CREDI.COM”) IS SEEKING TO RAISE \$2 MILLION FROM SOPHISTICATED AUSTRALIAN INVESTORS, WITH THE FUNDS RAISED TO BE APPLIED TO EXPANDING THE CREDI PLATFORM INTO NEW ZEALAND, THE UK AND US MARKETS.

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Disruptive Australian FinTech, Credi Pty Ltd (“Credi” or “Credi.com”) is seeking to raise \$2 million from sophisticated Australian investors, with the funds raised to be applied to expanding the Credi platform into New Zealand, the UK and US markets.

Credi.com is an efficient, cost-effective means of formalising loans between family members, between friends and between businesses, removing the stress and heartache and most importantly the potential for legal action.



The platform allows users to negotiate the terms of a loan and, once agreed, provides formal loan documentation.

Credi calculates the repayments and the interest, sending out reminder notices and allowing repayments to be modified according to cash received. The terms of the loan are fully flexible to match the requirements of the borrower and lender.

**“We want to take the pressure off families by turning informal agreements into credible, manageable and formal ones by keeping properly completed documentation in a single place as well as looking after repayment schedules and reminders,” said Credi founder, Mr Tim Dean.**

“The platform we’ve built is so flexible and user-friendly that the two parties can set up a loan in a few minutes and with a myriad of options. Consumers can use Credi to formalise a single loan for free. Thereafter each loan is \$99, he added.

As part of the capital raising, Credi will be inviting interested investors to use Credi.com as part of the application process for no charge.

“Interested investors will be able to make a first-hand assessment of the product in which they will be investing,” said Mr Dean.

“I am confident that sophisticated investors will see the tangible need for Credi and be impressed by the ease with which the platform can be used,” he added.

Since its launch in April of this year Credi has attracted over one thousand users, who have put a combined \$28 million of loans through the platform.

<https://techinvest.online/credi-seeking-2m-million-expand-bank-mum-dad-nz-uk-us-markets/>